

# **Representative of the Federal Geodetic Administration attended the 14th Mass Appraisal Valuation Symposium in Slovenia**

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The International Property Tax Institute IPTI in co-operation with the Ministry of Finance, Republic of

Slovenia have organized the 14th Mass Appraisal Valuation Symposium during period June 11-12, 2019 in Bled, Slovenia. This year's theme was Innovations and Challenges in Property Tax Policy and Valuation.

The Symposium was attended by representatives from all over the world involved in activities related to mass valuation and taxation of real estate, the academic community and the private sector.

With the support of the project "Capacity Building for Improvement of Land Administration and Procedures in Bosnia and Herzegovina" (CILAP), the Symposium was attended by Ms. Jelena Zelić on behalf of Federal Administration for Geodetic and Real Property Affairs, Mr. Jungić Stojan and Mr. Čujić Đorđe in behalf of the Republic Administration for Geodetic and Real Property Affairs and Ms. Natalija Čulić on behalf of Tax Administration of Republic of Srpska.

After opening address by Mr. Paul Sanderson, representative of the International Property Tax Institute, the first session on " Legal issues in Mass Valuation and Property Taxation: European perspective " started. The second session " Mass Valuation and Property Taxation: International Experience" presented experiences during the mass valuation of real estate in New Zealand and the property tax reform in Indonesia and Vietnam.

Four more sessions on "Innovation and sharing of experiences" and " Valuation - International Experience and Taxation in CEE Countries " were held on the first day. Among other things, a new system for valuation of real estate in Denmark was presented, and examples from Slovenia related to the assessment of areas with lack of market data and procedures related to complaints by citizens. Examples of mass valuation in Latvia and Moldova and the Russian example of valuation of intangible assets as a means to protect the business were presented as part of another theme.

During the second day of the opening session were presented the importance of ethic, policies, values for valuation professionals and the advantages of a transparent real estate market. Four more sessions were held with the topic "Data Quality and Market Data", "International Perspectives and Experiences", "Challenges and Concerns of Stakeholders" and "Evaluation and Training".





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