

Bosnia and Herzegovina Real Estate Registration Project – Approved Additional Financing

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The World Bank's Board of Executive Directors approved the Additional Financing for the Bosnia and Herzegovina Real Estate Registration Project on 5 March 2020. The IBRD Loan amounts EUR 20.00 million, of which will be spent in the Federation of BiH EUR 7,179 million.

The project objective is to support the development of a sustainable real estate registration system with harmonized land register and cadaster records in the urban areas of both the Federation of Bosnia and Herzegovina and the Republic of Srpska. The approved additional loan will allow Bosnia and Herzegovina to scale up investments in the modernization of its real estate registration system. The Real Estate Registration Project is consisted of three components.

First component will support the harmonization between land register and cadaster data as well as real estate rights, including mapping of vulnerable groups, social monitoring, public media campaigns as well as creation of the real estate database. The harmonization between land registry and cadastral data and the establishment of the land register on the data of the new survey will be completed for additional 100 cadastral municipalities.

Through second component, it will continue the activities on improvement of working conditions and improvement of infrastructure in cadastral and land registry offices through the renovation and modernization, as well as development and implementation of the ICT Strategy.

Third component will ensure the support for policy development and institutional development and sustainability, management of real estate registers as well as support for project management and Project monitoring through the provision of technical assistance.